

Terex Part

Terex Part - Terex Forklifts takes immense pride in producing quality equipment that helps upgrade their customers' performance while standing by their goal to offer a cost effective yet reliable product line. Through many divestures and acquisitions intended to expand the product offering, Terex has recently expanded dramatically. They have enhanced their geographic coverage to enable them to supply quality standards and value for their broad consumer base.

Terex has remained a competitive player in the materials handling and industrial equipment sector. They are working towards forming a franchise under the name brand Terex by incorporating all of their previous brand names for many of the products used in conjunction operations the brand Terex. Currently, Terex goods are principally marketed under the Terex name. A number of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has shown steady evolution, purchasing PPM Cranes, in 1995 while divesting Clark Material Handling in 1995. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Acquiring O&K Mining and Payhauler in 1998, allowed Terex to grow their mining business. The same year their crane offering expanded their operations radically with the acquisitions of Gru Comedil, TerexLift, American Crane and Peiner. A Light Construction business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening industry by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane companies were also added to Terex in 1999.

By the year 2000, Terex expanded into the Compact Equipment market, acquiring Fermac who is a manufacturer specializing in tractor loader backhoes. Their Light Construction business continued to expand business with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

In 2001, Terex expanded their Roadbuilding division business with the acquisitions of CMI, Bid-Well, Load King, Atlas and Jaques.

Several purchases in 2002 placed Terex amongst the leaders in their respective categories. Terex became a leading crane business as Demag fills out the Terex Cranes product offerings. Advance Mixer places Terex within the concrete mixing industry. Acquiring German makers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment class. Genie became a principal maker of Aerial Work Platforms. This busy year was completed operations with the acquisitions of EPAC and Pacific Utility, which supplied company-owned distribution for Terex Utilities.

A company called Tatra was acquired in 2003. This company created heavy duty vehicles for armed forces and off-road industrial purposes. Acquiring Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities supply.

In the year 2004, Terex purchased a producer of surface drilling equipment utilized in mining, construction and utility industries, called Reedrill. Also in the same year, Noble CE (formerly referred to as Terex Mexico) was purchased by Terex. They design high capacity surface mining vehicles and also manufacture numerous components for other Terex companies.